

Department of Financial Institutions

State of Arizona

CL - 0942290

This document is evidence that: **Square Capital, LLC** has complied with the provisions of Title 6, Chapter 5, Article 1, Arizona Revised Statutes, relating to the establishment and operation of a:

Consumer Lender,

and that the Superintendent of Financial Institutions of the State of Arizona has granted Square Capital, LLC this license to transact the business of a Consumer Lender as:

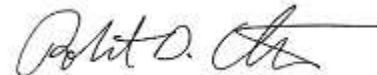
Square Capital, LLC

at:

1455 Market Street, Suite 600
San Francisco, CA 94103

This license is subject to the laws of Arizona and will remain in full force and effect until surrendered, revoked or suspended as provided by law.

Signed in the Superintendent's office at 2910 North 44th Street, Suite 310,
in the City of Phoenix, State of Arizona, this 5th day of May, 2017.



Robert D. Charlton
Superintendent